

**STRESSED ASSETS RECOVERY BRANCH, SOUTH BENGAL**

Jeevan Deep Building, 2nd Floor, 1, Middleton Street, Kolkata - 700 071
Phone : (033) 2288 4437, Fax : (033) 2288 4302, E-mail : sbi.15196@sbi.co.in

**E- Auction
Notice**

(Annexure-15 A)

THE TERMS AND CONDITIONS OF SALE

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' Basis

1.	Name and address of the Borrower	M/S BIJOLI RICE MILLS PVT LTD Regd. Office: Vill- Arabari, Satbankura, P.O. Duki, Dist- Paschim Medinipur, PIN-721253 AND 20B, Abdul Hamid Street, 5 th Floor, Room No. 7, Kolkata-700069
2	Name and address of Branch, the secured creditor	SBI STRESSED ASSETS RECOVERY BRANCH, SOUTH BENGAL Jeevan Deep Building, 2nd Floor, 1, Middleton Street, Kolkata - 700 071 E-mail : sbi.15196@sbi.co.in MOBILE NO. OF AUTHORIZED OFFICER: 80012 07811
3	Description of the secured assets to be sold.	SECURITY 1: Commercial Land and Building of M/s Bijoli Rice Mills Pvt Ltd. situated at J.L No-452, situated at Dist. Paschim Midnapur, P.S- Garbeta, Mouza-Arabari, R.S Khatian No-75, Present LR Khatian Nos- 62/2 (as per current parcha), plot Nos- 115/266, 110/259, 111/260 & 112/261, Total Area-1.97 acre, Sale Deed Being Regd. Deed No. 1774 of 2004, ADSR-Garbeta, Date of Regn- 18.10.2004, Book No. 1, Vol No. 61, Pages from 88 to 97. SECURITY 2: Repossessed Machineries and other Fixed Assets plus GST component @ 18% located within the premises of Bijoli Rice Mills Pvt Ltd. Interested bidder will have to bid for both securities 1 and 2. Type of Possession : Physical Possession
4.	Details of the encumbrances known to the secured creditor.	Nil, however the intending bidder is advised to satisfy himself by local enquiry and by visiting offices of the revenue authorities and from own sources before participating in the auction process.
5.	The secured debt for recovery of which the property is to be sold	Rs 4,20,81,726.99 (Rupees Four Crore Twenty lacs Eighty One thousand Seven hundred Twenty Six and Paisa Ninety Nine only) as on 31.01.2024 plus further interest, cost, charges, thereon from 01.02.2024.
6.	Deposit of earnest money	EMD FOR SECURITY 1: Rs 15,20,300/-, and SECURITY 2: Rs 2,86,740/- being the 10% of Reserve price to be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT

7.	Reserve price of the immovable secured assets:	<p>Reserve Price fixed for SECURITY 1: Rs 1,52,03,000/-, and SECURITY 2: Rs 24,30,000/- + GST (18%) of Rs 4,37,400/- = Rs 28,67,400/-</p> <p>Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</p>
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	15.03.2024 (11AM TO 4PM)
10.	The e-Auction will be conducted through the Bank's approved service provider	M/s. MSTC Ltd at the web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp .
11.	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	<p>(i) Rs 1,00,000.00 for SECURITY 1 & Rs 50,000.00 for SECURITY 2</p> <p>(ii) Auto extension of 10 minutes each.</p> <p>(iii) INR</p>
12.	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<p>08.03.2024 (11AM TO 4PM)</p> <p>Name: Mr. Tapan Kumar Roy</p> <p>E-mail ID : sbi.15196@sbi.co.in;</p> <p>Mobile No: 80012 07811 / 9674729616</p>
13.	Other conditions	(a). The Bidders should get themselves registered on https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp . by providing requisite KYC documents and registration fee as per the practice followed by M/s. MSTC. Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).

		<p>(b). The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with MSTC Ltd at https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp. by means of NEFT/ RTGS transfer from his bank account.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. MSTC Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p>(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorized Officer of the bank and the remaining amount i.e 25 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold at or below the reserve price. The proposed bidder should quote at least one increment over the reserve price of the property.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s MSTC Ltd. The Bidder has to place a request with MSTC Ltd for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p>
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14.	Details of Pending Litigation, if any, in respect of property proposed to be sold	SA No. 277/2022 & WPA No. 14506/2021 at Kolkata High Court are pending for disposal; however there is no stay order for sale against the Bank in either of them.
<p>Authorized Officer, State Bank of India</p> <p>Place – Kolkata</p> <p>Date : 27.02.2024</p>		